

## Close of FY24 Books-June 25, 2024

At closing, funds were (at a minimum) brought back to required funding levels for FY24. Per KSDE instructions, we were to spend all FY24 appropriations of funds for Bilingual, At-Risk and Career & Post-Secondary Education.

We have spent our budget authority in both the General Fund the Supplemental General Fund.

Contingency Reserve ended with a balance of \$2,273,487. No expenditures took place in FY24.

Transfers to the At Risk, Bilingual, and Career & Post-Secondary Education funds will be used on instructional expenditures as required by KSDE.

Capital Outlay balance is at about \$17.7 million. The Capital Outlay funds are used to finance scheduled capital improvement projects, technology upgrades, and lease-purchase agreements.

In FY24 we spent roughly \$916,000 in Bond proceeds on projects from the Capital Improvement Plan. Remaining Bond funds will be paid in July to zero out the fund.

As the year closes for FY24, we request permission to make small deviations as any additional revenues and/or interest are received.

We are attending the KSDE Budget Workshop on Wednesday, June 26th. KSDE anticipates the budget software will be released soon. We are planning for the scheduled state aid increases per pupil to be \$5,378 for FY25.